

ASSET MANAGEMENT FUND

	Actual FY 2000-01	Adopted FY 2001-02	Estimated FY 2001-02	Adopted FY2001-02	Change
Revenues					
Interest and Rental Income	\$ 1,753,030	\$ -	\$ -	\$ -	0.0%
Charges for Current Services	423,585	-	-	-	0.0%
Transfers from Other Funds	533,625	-	-	-	0.0%
Appropriation from Fund Balance	600,813	-	-	-	0.0%
Total Revenues	\$ 3,311,053	\$ -	\$ -	\$ -	0.0%
Appropriations					
Personal Services	\$ 1,550,573	\$ -	\$ -	\$ -	0.0%
Operating	1,602,273	-	-	-	0.0%
Capital	158,207	-	-	-	0.0%
Transfers to Other Funds	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
Transfer to Fund Balance	-	-	-	-	0.0%
Total Appropriations	\$ 3,311,053	\$ -	\$ -	\$ -	0.0%

FUND DESCRIPTION

The Asset Management Fund was established to account for activities related to the maintenance of City buildings and grounds and the management of capital projects and real estate ventures. Personnel paid from this fund manage the City's cemeteries, parking garages, and Durham Bulls Athletic Park. The fund received funds for space rentals and administration and maintenance fees. The fund was eliminated in FY 2002 when several internal service funds were collapsed.

REVENUE DESCRIPTIONS

Interest and Rental Income – This line records the revenue received for space rental from City departments located at City Hall, the Planning Building, the Police headquarters, and Rigsbee Street.

Charges for Service – This line records charges made to capital projects accounts from the Project Management and Real Estate divisions.

Transfers to Other Funds – In prior years, this line represented the amount of transfer from the General Fund to this fund to cover costs associated with landscaping, park clean up, and park facility maintenance. In FY 2001, this cost was paid directly from the General Fund. The amount in FY 2001 reflects the payments from other funds associated with the Property and Facilities Management Department to cover departmental overhead.